

November 25, 2019

RE: Notice of 2020 Assessment Increase

Dear Trutina Homeowner(s):

As the year draws to a close, the Developer and Rockwood Property Management (RPM) are working to finalize winter preparations and a forward thinking financial plan for 2020. After careful consideration, the monthly assessment will change next year.

Beginning January 1, 2020, your monthly payment will increase by \$5 to \$170.00. The monthly payment is broken out into two assessments: \$50 Main Assessment + \$120 Residential Assessment. This increase is related to a 12% raise in minimum wage and otherwise normal inflation. Funding is on target with the Association's anticipated schedule and industry best practices, which suggest an increase of approximately 3% annually. A payment coupon book indicating the amount and due date for each assessment will be distributed to all homeowners at year end.

As always, we thank you for your continued faith and partnership in creating and promoting a high quality of life at Trutina. We look forward to the year ahead and wish you the very best in the New Year.

Financial reports, budgets and other documents are available for review on the Association's website: www.trutinahoa.com. Please contact RPM with questions or concerns.

Happy Holidays,

Rockwood Property Management
On behalf of Trutina HOA